



MARKET SUMMARY		
NEPSE	1,184.61	+0.30%
Total Turnover (Rs.)	410,494,632	-44.16%
Share Volume	1,612,396	-42.18%
Total Transactions	5,975	-15.49%
Total Market Cap. (Rs. Mill)	1,447,812.92	+0.30%
Floated Market Cap (Rs.Mill)	510,964.45	+0.29%

MARKET CAP TO GDP RATIO	48.14%	▲
-------------------------	--------	---

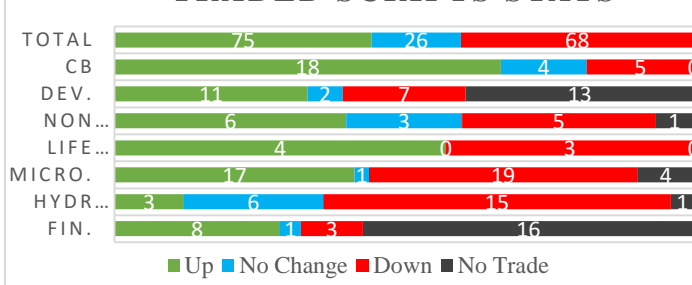
WEIGHTAGE ON MARKET CAP	
Commercial Banks	52.77%
Development Bank	5.08%
Finance	3.26%
Microfinance	5.99%
Life Insurance	7.82%
Non-life Insurance	6.37%
Hydropower	5.57%
Hotel	1.58%
Manufacturing And Processing	3.37%
Trading	0.11%
Others	8.08%
NTC	7.03%

Top Gainers	NCDB, FMDBL, RLFL
Top Losers	UMB, GHL, SINDU
Top Stocks by Shares Traded	KBL, NMB, CCBL
Top Stocks by Transactions	UPPER, KBL, NICA
Top Stocks by Turnover	KBL, NICA, NMB
Top Brokers by Turnover	34, 44, 58

NEPSE STATISTICS	
Average Return	16.59%
Standard Deviation	17.21%
Standard Error	1.14%
Skewness	0.45
Kurtosis	3.43

Notes: NEPSE Index from 2069.04.01 – 2075.12.27. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 16.59% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

TRADED SCRIPTS STATS



MARKET OVERVIEW

NEPSE closed green on Wednesday after reporting a gain of 3.52 points and closing at 1184.61. Market turned green during the latter half of trading hours thus closing with a bullish candle. The highest index reached throughout the day was 1188.03 while the lowest index reached was 1174.80. Turnover, share volume, and total transactions all reported loss by 44.16%, 42.18% and 15.49% respectively. The trade of 169 scripts resulted in a total turnover of Rs.41.05 crores. Sensitive, Float and Sensitive Float also reported a marginal gain of 0.73, 0.25 and 0.25 points respectively.

All sectors closed green at the end of the trading day except Hydropower which reported loss by 5.43 points. Whereas, Non-Life Insurance followed by Life Insurance and Others were the top gainers which reported gain in its indices by 24.23, 12.59 and 6.73 points respectively. Similarly, Banking and Microfinance closed green by gaining 2.96 and 2.36 points respectively.

TRH and AKPL underperformed the most as compared to its sector performance while FMDBL and PMHPL outperformed its respective sectors. GUFL, AKPL and NCDB are the most volatile stock traded throughout the day. MLBBL, UPCL, and NNLB are trading closer to 52 weeks low while NCDB, MEGAPO and BHBL are trading near to 52 weeks high.

NCDB is the top gainer for the day that gained by 5.07%. UMB is the top losers that lost by 5.55%.

SEBON has issued a notice regarding the minimum units that investors can apply for public issue. Previously, this number was 50 units and now it has been changed to 10 units to encourage the entry of students and low income individuals in the securities market.

MAJOR MARKET NEWS

- NBL is conducting its AGM on 22nd Baisakh, 2076. No provision of bonus issue is included in the agenda.
- NEPSE has listed bonus shares of HIDCL, GBIME, SIFC and KNBL for trading.
- MLBBL allots 50% right shares to its shareholders. Unsold right shares of 21,463 units is to be sold via auction.
- JEFL is conducting its 8th and 9th AGM on 20th Baisakh, 2076. The main agenda of the AGM is to issue 3.57% bonus shares (of current paid up capital Rs.



2.88 crores) for FY 73/74 and 1.24% bonus shares for FY 74/75.

- SEBON approves IPO issue of Gurans Laghubitta Bittiya Sanstha Limited worth Rs. 2.5 crores.
- Ganapati Microfinance is issuing 335000 units IPO shares to general public from 9th Baisakh, 2076.

Major Events (Today)

- Union Hydropower Company Limited is issuing 3,534,340 units IPO shares to general public.
- Progressive Finance Limited calls to place the bids for 667,305 units of ordinary shares.
- Issue open for 60% and 50% right shares of ALICL, and GLICL.

GLOBAL INDICES		
SENSEX	38,621.58	+36.23
NIFTY	11,592.55	+8.25
S&P 500	2,888.21	+10.01
DJIA	26,157.16	+6.58
NIKKEI 225	21,649.50	-38.07

	Scrip Name	Ticker	LTP
UNDER PRICED	Nepal Bank Ltd.	NBL	298.00
	Agriculture Development Bank Ltd.	ADBL	312.00
	Prabhu Bank Limited	PRVU	248.00
	Mega Bank Nepal Ltd.	MEGA	170.00
	Bank of Kathmandu Ltd.	BOKL	264.00
FAIRLY PRICED	Global IME Bank Limited	GBIME	272.00
	Century Commercial Bank Ltd.	CCBL	172.00
	Civil Bank Limited	CBL	161.00
	Citizen Bank International Limited	CZBIL	222.00
	Sunrise Bank Limited	SRBL	236.00
OVER PRICED	Everest Bank Limited	EBL	603.00
	Standard Chartered Bank Limited	SCB	590.00
	NIC Asia Bank Limited	NICA	466.00
	Nepal SBI Bank Limited	SBI	417.00
	Nepal Investment Bank Limited	NIB	550.00

Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q2 75/76 data.

Harmonic Mean of industries is carried for Pricings.

NEPSE TECHNICAL OUTLOOKS



Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume

Date / Time	27.12.2075
Close	1,184.61
Open	1,181.72
High	1,188.03
Low	1,174.80
Turnover	410,494,632
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1,190.08
Bollinger Bands Median Bollinger Bands (20,2,ma,y)	1,156.90
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1,123.71
RSI (14)	67
MA (20, Volume, ma, 0)	352m
MACD (12,26,9)	12
Signal macd (12,26,9)	8
macd (12,26,9)_hist	4



Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.

KCL Astute Capital Limited

Address: Sundar Bhawan, Hattisar, Kathmandu

Contact No. 977-1-4429149 | 4429150, Email: info@kclastute.com