



MARKET SUMMARY		
NEPSE	1217.04	+0.41%
Total Turnover (Rs.)	821,698,010	+10.63%
Share Volume	2,801,613	+16.17%
Total Transactions	9,597	+6.89%
Total Market Cap. (Rs. Mill)	1,503,964.88	+0.41%
Floated Market Cap (Rs. Mill)	530,826.93	+0.51%

MARKET CAP TO GDP RATIO	50.01%	▲
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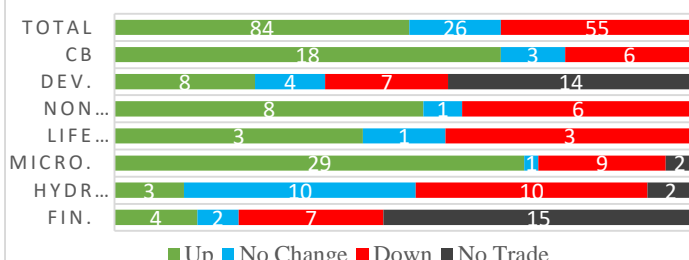
WEIGHTAGE ON MARKET CAP	
Commercial Banks	53.46%
Development Bank	5.04%
Finance	3.15%
Microfinance	6.12%
Life Insurance	7.75%
Non-life Insurance	6.27%
Hydropower	5.51%
Hotel	1.55%
Manufacturing And Processing	3.23%
Trading	0.10%
Others	7.81%
NTC	6.79%

Top Gainers	CLBSL, UPCL, UFL
Top Losers	CORBL, JSLBB, MSMBS
Top Stocks by Shares Traded	NMB, PRVU, CBL
Top Stocks by Transactions	NMB, PRVU, KBL
Top Stocks by Turnover	NMB, NICA, NBL
Top Brokers by Turnover	49, 58, 4

NEPSE STATISTICS	
Average Return	16.94%
Standard Deviation	17.21%
Standard Error	1.14%
Skewness	0.45
Kurtosis	3.43

Notes: NEPSE Index from 2069.04.01 – 2076.01.04. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 16.94% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

TRADED SCRIPTS STATS



MARKET OVERVIEW

NEPSE reported a meagre gain of 4.99 points closing at 1217.04 on Wednesday. Market hovered around the region of 1220.15 and 1211.27 region throughout the day. The highest index reached throughout the day was 1223.66 while the lowest index reached was 1210.26. Turnover, share volume and total transactions all reported gain by 10.63%, 16.17% and 6.89% respectively. The trade of 171 scripts resulted in a total turnover of Rs. 82.17 crores. Sensitive, Float and Sensitive Float reported marginal gain of 1.32, 0.45 and 0.48 points respectively.

Most of the sectors closed red at the end of the day. Sectors that reported the top losses are Microfinance followed by Non-Life Insurance and Manu & Pro. that lost by 14.02, 9.38 and 8.42 points respectively. However, Sectors to gain the most at the end of the trading day are Life Insurance followed by Banking and Development Bank which reported gain of 38.19, 8.93 and 4.09 points respectively.

CORBL, RLFL and NUBL underperformed the most as compared to its sector performance while CLBSL, UFL and CHLBS outperformed its respective sectors. RLFL, BPCL and KMFL are the most volatile stock traded throughout the day. UPCL, DHPL and MLBBL are trading closer to 52 weeks low while NICA, NMB and PRVU are trading near to 52 weeks high.

CLBSL is the top gainer that gained by 5.75% at the end of the trading day while CORBL is the top loser that lost by 4.08%.

MAJOR MARKET NEWS

- NHDL is convening its 22nd AGM on 27th Baisakh, 2076. The book closure for the same is set from 15th Baisakh to 20th Baisakh.
- The IPO issue of Union Hydropower Company Limited is still undersubscribed. 92% of the shares are subscribed.
- CEFL has published 3rd Quarter report. Net Profit is decreased by 70.76% on y-o-y basis. EPS and BVPS stands at Rs. 3.16 and Rs. 53.21 respectively.
- NEPSE has listed 18% bonus shares of NIB and right shares of SYFL (now BFC) for trading.
- NEPSE has published a notice for classification of the companies. GBIME and NIB falls under the Class A categories while none of the scrips fall under Class B.



NEPSE lists the bonus shares of Hamro Bikas Bank as JBBL for trading.

Major Events (Today)

- Union Hydropower Company Limited is issuing 3,534,340 units IPO shares to general public.
- Issue open for 60% and 50% right shares of ALICL, and GLICL.
- Last day to grab the 21.75% bonus shares (i.e. 12.75% bonus shares for FY 73/74 and 8.5% bonus shares for FY 74/75) of KBL.

GLOBAL INDICES		
SENSEX	39,275.64	+369.80
NIFTY	11,787.15	+96.80
S&P 500	2,900.45	-6.61
DJIA	26,449.54	-3.12
NIKKEI 225	22,141.50	-136.47

	Scrip Name	Ticker	LTP
UNDER PRICED	Nepal Bank Ltd.	NBL	299.00
	Agriculture Development Bank Ltd.	ADBL	338.00
	Bank of Kathmandu Ltd.	BOKL	267.00
	Nepal Credit and Commerce Ltd.	NCCB	227.00
	Mega Bank Nepal Ltd.	MEGA	177.00
FAIRLY PRICED	Nepal Bangladesh Bank Ltd.	NBB	217.00
	Prabhu Bank Limited	PRVU	269.00
	Civil Bank Limited	CBL	167.00
	Global IME Bank Limited	GBIME	286.00
	Kumari Bank Limited	KBL	258.00
OVER PRICED	Everest Bank Limited	EBL	620.00
	Standard Chartered Bank Limited	SCB	600.00
	NIC Asia Bank Limited	NICA	487.00
	Nepal SBI Bank Limited	SBI	436.00
	Himalayan Bank Limited	HBL	510.00

Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q2 75/76 data.
Harmonic Mean of industries is carried for Pricings.

NEPSE TECHNICAL OUTLOOKS



Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume

Date / Time	04.01.2076
Close	1,217.04
Open	1,212.22
High	1,223.66
Low	1,210.26
Turnover	821,698,010
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1,215.34
Bollinger Bands Median Bollinger Bands (20,2,ma,y)	1,165.94
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1,116.54
RSI (14)	76
MA (20, Volume, ma, 0)	398m
MACD (12,26,9)	17
Signal macd (12,26,9)	12
macd (12,26,9)_hist	5



Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.

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