



MARKET OVERVIEW

MARKET SUMMARY		
NEPSE	1,258.66	-0.18%
Total Turnover (Rs.)	359,411,305	-10.93%
Share Volume	1,226,686	-10.66%
Total Transactions	5,407	-12.17%
Total Market Cap. (Rs. Mill)	1,565,952.8	-0.17%
Floated Market Cap (Rs.Mill)	548,683.4	-0.08%

MARKET CAP TO GDP RATIO	52.07% ▼
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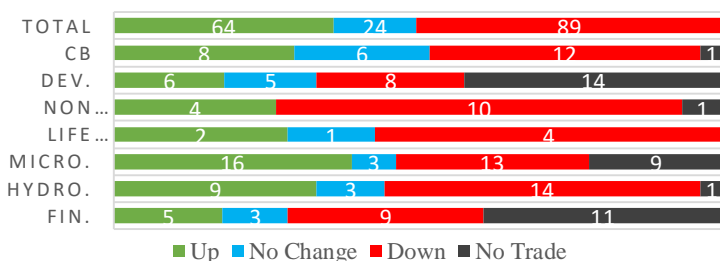
WEIGHTAGE ON MARKET CAP	
Commercial Banks	52.98%
Development Bank	5.12%
Finance	3.04%
Microfinance	5.75%
Life Insurance	7.54%
Non-life Insurance	5.84%
Hydropower	5.91%
Hotel	1.75%
Manufacturing And Processing	4.24%
Trading	0.10%
Others	7.72%
NTC	6.60%

Top Gainers	GLBSL, GMFBS, NAGRO
Top Losers	SMATA, PMHPL, NHDL
Top Stocks by Shares Traded	TRH, PRVU, NBL
Top Stocks by Transactions	TRH, UPPER, SHIVM
Top Stocks by Turnover	TRH, NICA, SHIVM
Top Brokers by Turnover	58, 49, 34

NEPSE STATISTICS	
Average Return	16.96%
Standard Deviation	17.10%
Standard Error	1.13%
Skewness	0.46
Kurtosis	3.44

Notes: NEPSE Index from 2069.04.01 – 2076.03.03. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 16.96% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

TRADED SCRIPTS STATS



NEPSE continued its down trend on Tuesday, reporting a fall of 2.23 points, closing at 1258.66 level. Market participants was witnessed further lowering as Turnover, Share Volume and Transactions all decreased by 10.93%, 10.66% and 12.17% respectively. The trade of 177 scripts led to a turnover of only Rs. 35.94 crores. Throughout the day, market traded at the range of 1263.56 to 1258.36. Sensitive and Sensitive Float posted a marginal gain of 0.03 and 0.17 points respectively while Float fell down by 0.08 points.

Three Sub-indices Banking, Microfinance and Development Bank closed green on the day making a gain of 0.44, 4.85 and 1.46 points respectively. Remaining Sub-Indices closed Red. Major losing sectors were Life Insurance, Non-life Insurance and Manu & Pro. that registered the loss of 50.41, 28.35 and 21.6 points respectively.

MHNL, CHCL and RRHP outperformed their respective sectors while SMATA, PMHPL and NHDL underperformed the most in comparison to their respective sectors. RRHP, TRH and AKPL were the most volatile stocks. MLBPO, KSBBL and GUFL traded closest to their 52 week high whereas VLBS, MLBBL and MSMBS traded closest to their 52 week low.

Following the notice by TRH to NEPSE regarding the suspension of any reservation in the Hotel due to protest by the employees and Akhil Nepal Hotel Casino and Restaurant Employee Organization, the effects has been seen on the secondary trade of the company stock. On Wednesday, the stock was the most traded one where it closed at Rs.312 losing Rs.9 on the day.

MAJOR MARKET NEWS

- SRBL has appointed Mrs. Asha Rana Adhikari as the Acting CEO of the bank after the newly elected CEO Mr. Niraj Kumar Shrestha requested the bank for postponement of the date of joining office.
- ICRA Nepal assigned 'ICRANP] IPO Grade 4+' rating to the proposed 12 lakhs units IPO issue by Buddha Bhumi Nepal Hydropower Company Ltd., Company developing 4.993MW Lower Tadi Khola Hydropower Project.
- Book Closure date for 865% Right Shares of MPFL on 11th Ashadh.
- SEBON held interacting sessions with the market participants for collecting suggestions, feedbacks to be included in the Monetary Policy of FY 2076/77.



Major Events (Today)

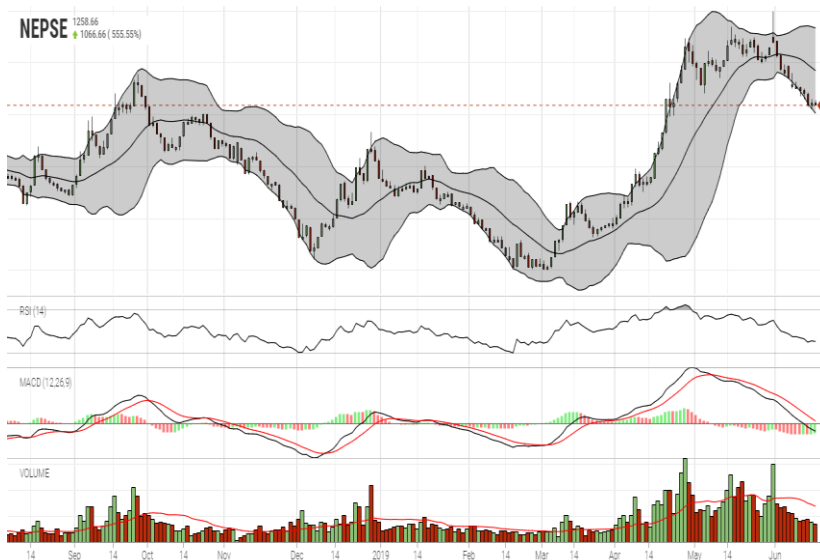
- NFO Alert:** NIBL Sahabagita Fund, an Open End MF worth Rs.12.5 crores (12.5 million at Rs.10 each) has been extended upto 16th Ashad, after the issue remained undersubscribed by more than 50% till 22nd Jestha;
- NFO Alert:** Issue of Citizens Mutual Fund-2 (CMF II), 7-years closed end fund worth Rs.1 billion (100 million units at Rs.10) extended till 8th Ashad, 2076 after under-subscription.
- Himal Dolkha Hydropower Company Ltd. issuing 16 lakhs units IPO to the locals of project affected area of Illam district.
- 10.25% NBBL Debenture 2085

GLOBAL INDICES		
SENSEX	38,354.52	+308.18
NIFTY	11,781.60	+90.10
S&P 500	2,917.75	+2808
DJIA	26,465.54	+353.01
NIKKEI 225	21,330.00	+357.29

	Stock Name	Ticker	LTP
UNDER PRICED	Nepal Bank Ltd.	NBL	323.00
	Kumari Bank Ltd.	KBL	211.00
	Prime Commercial Bank Ltd.	PCBL	286.00
	Civil Bank Ltd.	CBL	146.00
	Prabhu Bank Limited	PRVU	265.00
FAIRLY PRICED	Global IME Bank Ltd.	GBIME	297.00
	Laxmi Bank Limited	LBL	218.00
	Sunrise Bank Limited	SRBL	253.00
	Mega Bank Nepal Limited	MEGA	200.00
	Siddhartha Bank Limited	SBL	320.00
OVER PRICED	Standard Chartered Bank Limited	SCB	665.00
	Everest Bank Limited	EBL	660.00
	Himalayan Bank Limited	HBL	560.00
	Nepal SBI Bank Limited	SBI	460.00
	Nabil Bank Limited	NABIL	814.00

Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q3 75/76 data.
Harmonic Mean of industries is carried for Pricings.

NEPSE TECHNICAL OUTLOOKS



Date / Time	03.03.2076
Close	1258.66
Open	1261.05
High	1263.56
Low	1258.36
Turnover	359,411,305
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1333.21
Bollinger Bands Median Bollinger Bands (20,2,ma,y)	1292.13
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1251.04
RSI (14)	36
MA (20, Volume, ma, 0)	687m
MACD (12,26,9)	-5
Signal macd (12,26,9)	2
macd (12,26,9)_hist	-7

Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume



Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.

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