



MARKET OVERVIEW

MARKET SUMMARY		
NEPSE	1112.23	-1.13%
Total Turnover (Rs.)	166,723,628	-22.56%
Share Volume	681,138	-4.72%
Total Transactions	3,689	-19.24%
Total Market Cap. (Rs. Mill)	1,357,666.93	-1.13%
Floated Market Cap (Rs. Mill)	474,969.89	-1.24%

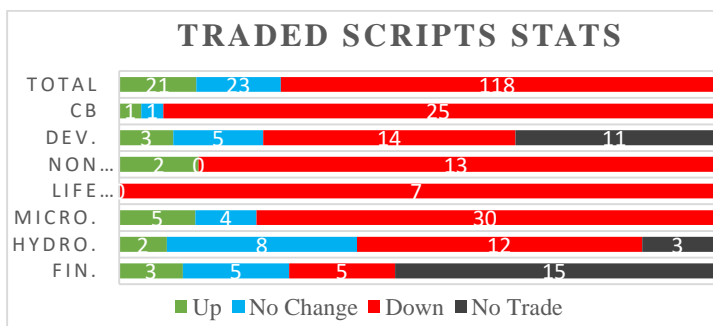
MARKET CAP TO GDP RATIO	45.14%	▼
-------------------------	--------	---

WEIGHTAGE ON MARKET CAP	
Commercial Banks	51.46%
Development Bank	5.27%
Finance	3.43%
Microfinance	6.48%
Life Insurance	7.92%
Non-life Insurance	6.65%
Hydropower	5.72%
Hotel	1.68%
Manufacturing And Processing	2.62%
Trading	0.10%
Others	8.68%
NTC	7.61%

Top Gainers	CHLBS, SRS, JEFL
Top Losers	NSEWA, SLBSL, NNLB
Top Stocks by Shares Traded	UPPER, PRVU, NBL
Top Stocks by Transactions	UPPER, NABIL, NMB
Top Stocks by Turnover	UPPER, NABILP, NABIL
Top Brokers by Turnover	49, 34, 17

NEPSE STATISTICS	
Average Return	15.99%
Standard Deviation	17.32%
Standard Error	1.14%
Skewness	0.46
Kurtosis	3.40

Notes: NEPSE Index from 2069.04.01 –2075.11.08. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 15.99% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.



The NEPSE index posted a decline of 12.72 points to end at 1112.23 on Wednesday. With this fall, the NEPSE seems to have reverted to the down trending run. The total turnover dipped by 22.56% and stood at Rs. 16.61 crores. A total of 681,138 shares unit shares were traded and a total transaction reached 3,689. Sensitive, Float and Sensitive Float all witnessed a fall in their respective index points by 2.57 points, 1.01 points and 0.89 points respectively.

The only sector to turn green was Manufacturing and Production which increased by 8.69 points. The remaining sub-indices all contributed in the decline of NEPSE index with the major losers being Life Insurance, Non-life Insurance and Hydropower. These indices lost by 167.83, 105.45 and 20 points respectively. Banking index, the key constituent of NEPSE index, posted a fall of 8.71 points.

NSEWA, SLBSL and NNLB underperformed the most as compared to its sector performance while SRS, SIC and SLBS outperformed its respective sectors. PRIN, PLIC and NSEWA were the most volatile stocks. SRS and CHLBS traded at all-time high of Rs.159 and 547 respectively while scripts like RRHP, KKHC, CORBL and WMBF traded at all-time low. LEMF, NBBL and CZBIL are trading closer to 52 weeks low while SRS, CHLBS and JEFL are trading near 52 weeks high.

SRS and CHLBS hit a positive circuit with a gain of 9.40% and 9.84% respectively.

MAJOR MARKET NEWS

- ❏ Dissatisfaction expressed by the NBA over the change in process of spread rate calculation, a provision intended to reduce the interest rate for industrial loan.
- ❏ Notice concerning classification of listed companies published by NEPSE; Four categories introduced - Class 'A', Class 'B', Class 'G' and Class 'Z'
- ❏ Proposal by SWBBL to issue FPO and restructure promoter public shareholding from 70:30 to 51:49 disapproved by NRB.
- ❏ Laws pertaining to hedging brought into effect; Projects eligible for hedging includes – Hydropower projects with 100 MW+ output, transmission line of 220 KVA with 30 km+ length, , monorail construction etc.
- ❏ SBL – SEOS NAV decreased marginally over previous month from Rs.10.61 to Rs. 10.51, NP till Magh - 1.65 crores.



❏ The IPO issue date of Shivam Cement Ltd is more likely to be extended till Chaitra 5, or the date of full subscription; whichever is earlier. The issue is unlikely to be fully subscribed at its earliest closing date i.e. 9th Falgun.

Major Events (Today)

❏ Last day to apply for 93,27,410 units IPO shares of Universal Power Company Limited; Issue to general public oversubscribed by 1.06 times;

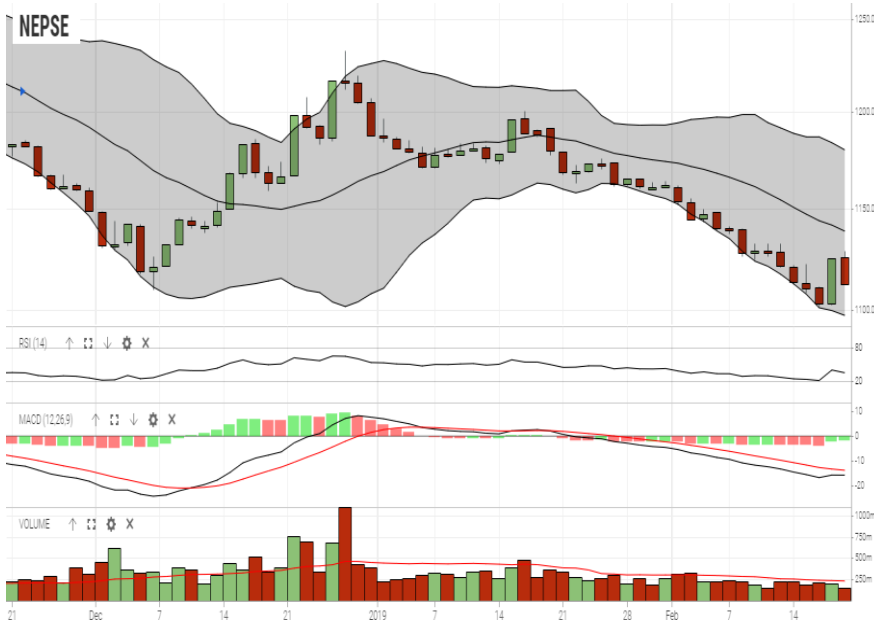
GLOBAL INDICES		
SENSEX	35,837.00	+80.74
NIFTY	10,744.10	+0.00
S&P 500	2,784.70	+4.94
DJIA	25,954.44	+63.12
NIKKEI 225	21,537.00	+105.51

	Script Name	Ticker	LTP
UNDER PRICED	Nepal Bank Ltd.	NBL	283.00
	Prabhu Bank Limited	PRVU	208.00
	Laxmi Bank Limited	LBL	188.00
	Bank of Kathmandu Ltd.	BOKL	242.00
	Agricultural Development Bank Ltd	ADBL	329.00
FAIRLY PRICED	Machhapuchhre Bank Limited	MBL	207.00
	Kumari Bank Limited	KBL	230.00
	Sanima Bank Limited	SANIMA	291.00
	Prime Commercial Bank Limited	PCBL	309.00
	Himalayan Bank Limited	HBL	431.00
OVER PRICED	Standard Chartered Bank Limited	SCB	534.00
	Nabil Bank Limited	NABIL	789.00
	Nepal SBI Bank Limited	SBI	380.00
	Everest Bank Limited	EBL	508.00
	Nepal Investment Bank Limited	NIB	511.00

Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q2 75/76 data.

Harmonic Mean of industries is carried for Pricings.

NEPSE TECHNICAL OUTLOOKS



Date / Time	08.11.2075
Close	1,112.23
Open	1,125.47
High	1,128.97
Low	1,111.88
Turnover	166,723,628
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1,180.10
Bollinger Bands Median Bollinger Bands (20,2,ma,y)	1,138.73
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1,097.37
RSI (14)	34
MA (20, Volume, ma, 0)	231m
MACD (12,26,9)	-16
Signal macd (12,26,9)	-14
macd (12,26,9)_hist	-2

Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume



Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.

KCL Astute Capital Limited

Address: Sundar Bhawan, Hattisar, Kathmandu

Contact No. 977-1-4429149 | 4429150, Email: info@kclastute.com