



MARKET SUMMARY		
NEPSE	1,302.61	-0.91%
Total Turnover (Rs.)	626,201,666	-32.86%
Share Volume	2,054,286	-30.20%
Total Transactions	9,294	-22.83%
Total Market Cap. (Rs. Mill)	1,617,301.74	-0.91%
Floated Market Cap (Rs.Mill)	565,887.10	-0.95%

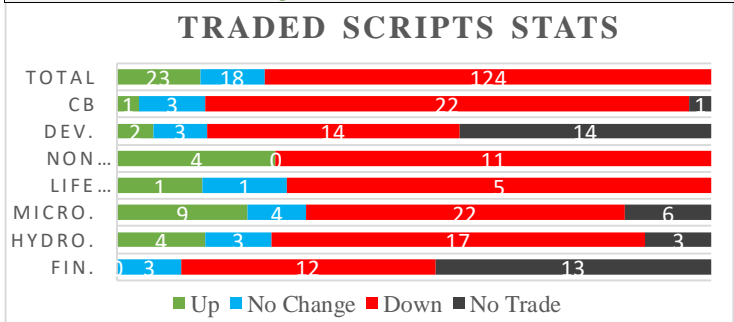
MARKET CAP TO GDP RATIO	53.77% ▼
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WEIGHTAGE ON MARKET CAP	
Commercial Banks	52.58%
Development Bank	4.98%
Finance	3.00%
Microfinance	5.87%
Life Insurance	7.93%
Non-life Insurance	6.13%
Hydropower	5.90%
Hotel	1.74%
Manufacturing And Processing	3.92%
Trading	0.09%
Others	7.86%
NTC	6.73%

Top Gainers	GILB, NMBMF, UIC
Top Losers	JOSHI, HDL, RADHI
Top Stocks by Shares Traded	NBL, UPPER, SHIVM
Top Stocks by Transactions	HURJA, UPPER, SHIVM
Top Stocks by Turnover	NBL, SHIVM, UPPER
Top Brokers by Turnover	58, 42, 34

NEPSE STATISTICS	
Average Return	17.62%
Standard Deviation	17.16%
Standard Error	1.13%
Skewness	0.45
Kurtosis	3.40

Notes: NEPSE Index from 2069.04.01 – 2076.02.12. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 17.62% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.



MARKET OVERVIEW

NEPSE opened the week's trade with a fall of 11.93 points on Sunday, closing at 1302.61 level. Throughout the day, market remained volatile, peaking at 1317.86 level and making low at 1301.32. Other indicators like Turnover, share volume and transactions also dropped by 32.86%, 30.20% and 22.83% respectively. A total trade of 165 scripts resulted in a total turnover of Rs. 62.62 crores. Sensitive, Float and Sensitive Float reported loss of 2.82, 0.92 and 0.86 points respectively.

All the sectors reported loss at the end of the trading day. Sectors like Life Insurance followed by Non-Life Insurance and Hotels posted the major loss of 38.01, 35.08 and 32.36 points respectively on the day. Banking fell by 9.60 points and Development Banks fell by 14.65 points.

HDL, JOSHI, and MPFL underperformed the most as compared to its sector performance while NMBMF, HURJA and MHNL outperformed its respective sectors. MPFL, HDL and HURJA were the most volatile stocks. MLBBL, NNLB and JSLBB traded closer to 52 weeks low while JBBL, CMF1 and KNBL traded near to 52 weeks high.

GILB hit the positive circuit, gaining 9.99%. While JOSHI hit the negative circuit, losing 9.76% at the end of the day.

"The target growth rate of Nepal for the FY 75/76 was estimated to be 8%. 9 months into the FY 75/76, Nepal posted an economic growth of 6.81%. The inflation of the country was targeted to be maintained under 5.5% in the mid years review for the FY 75/76 whereas the economic data of third quarter reflects that the inflation stands at 4.2%."

MAJOR MARKET NEWS

- ODBL has cancelled the proposed 12.70% bonus shares following the news regarding merger with NMB Bank.
- ICRA Nepal has assigned ICRA NP IPO Grade 4 to the proposed IPO issue worth Rs. 54.97 crores for Dordi Khola Jalbidhyut Company Limited
- Siddhartha Equity Oriented Scheme (SEOS) Baishakh end NAV increased by 3.24% to Rs.11.16 from Rs.10.81.
- Siddhartha Equity Fund (SEF) Baishakh end NAV increased by 4.32% to Rs.11.33 from Rs.10.86.
- NRB is auctioning Rs. 11 arba worth of T-Bill with different maturity periods.



■ The cut off price for the auctioned promoter shares and auctioned ordinary shares of UMB stands at Rs. 226 and Rs. 959 respectively.

Major Events (Today)

■ **NFO Alert:** Citizens Mutual Fund-2 (CMF II), 7-years closed end fund worth Rs.1 billion (100 million units at Rs.10) opened for subscription; application accepted for minimum 100 units to 20 million units; issue to close on 13th Jestha at earliest.

■ “10.25% NBBL Debenture 2085”

IPO: *Infinity Laghubitta Bittiya Sanstha Ltd.* (674,000 units). Please find the **IPO Snapshot** of for details.

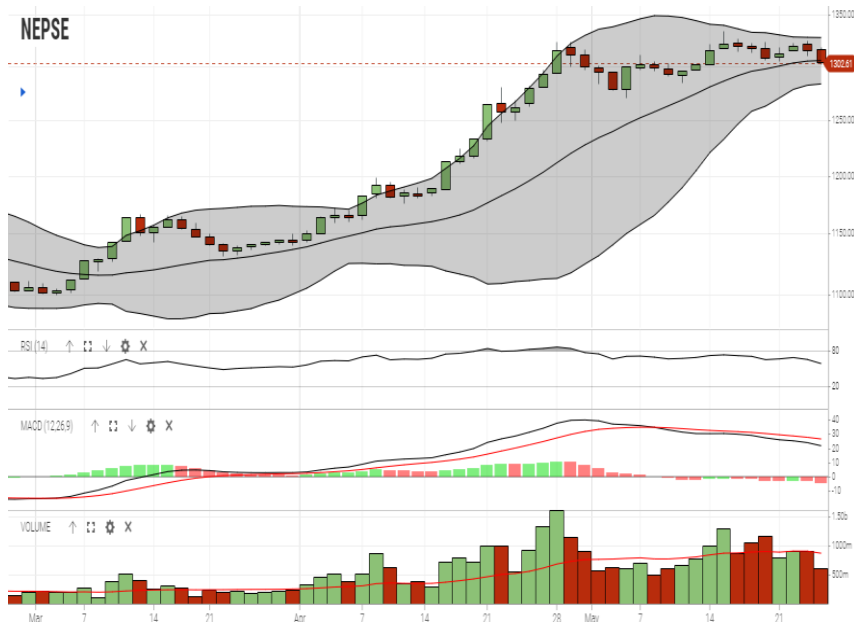
GLOBAL INDICES		
SENSEX	39,434.72	+623.33
NIFTY	11,844.10	+187.05
S&P 500	2,826.06	+3.82
DJIA	25,585.69	+95.22
NIKKEI 225	21,117.22	-33.92

	Scrip Name	Ticker	LTP
UNDER PRICED	Kumari Bank Ltd.	KBL	217.00
	Nepal Bank Ltd.	NBL	336.00
	Civil Bank Ltd.	CBL	146.00
	Prime Commercial Bank Ltd.	PCBL	313.00
	Nepal Bangladesh Bank Limited	NBB	224.00
FAIRLY PRICED	Global IME Bank Limited	GBIME	305.00
	Laxmi Bank Limited	LBL	222.00
	Janata Bank Nepal Ltd.	JBNL	209.00
	Sunrise Bank Limited	SRBL	257.00
	Agriculture Development Bank Limited	ADBL	425.00
OVER PRICED	Standard Chartered Bank Limited	SCB	680.00
	Himalayan Bank Limited	HBL	580.00
	Everest Bank Limited	EBL	659.00
	Nepal SBI Bank Limited	SBI	474.00
	Nabil Bank Limited	NABIL	840.00

Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q3 75/76 data.

Harmonic Mean of industries is carried for Pricings.

NEPSE TECHNICAL OUTLOOKS



Date / Time	12.02.2076
Close	1302.61
Open	1315.97
High	1317.86
Low	1301.32
Turnover	626,201,666
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1327.71
Bollinger Bands Median Bollinger Bands (20,2,ma,y)	1305.54
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1283.37
RSI (14)	59
MA (20, Volume, ma, 0)	871m
MACD (12,26,9)	22
Signal macd (12,26,9)	26
macd (12,26,9)_hist	-5

Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume

Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.



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