



MARKET SUMMARY		
NEPSE	1,313.88	+0.64%
Total Turnover (Rs.)	900,805,960	+19.01%
Share Volume	2,628,420	+8.93%
Total Transactions	10,415	+13.85%
Total Market Cap. (Rs. Mill)	1,632,620.03	+0.64%
Floated Market Cap (Rs. Mill)	570,842.59	+0.69%

MARKET CAP TO GDP RATIO	54.28%	▲
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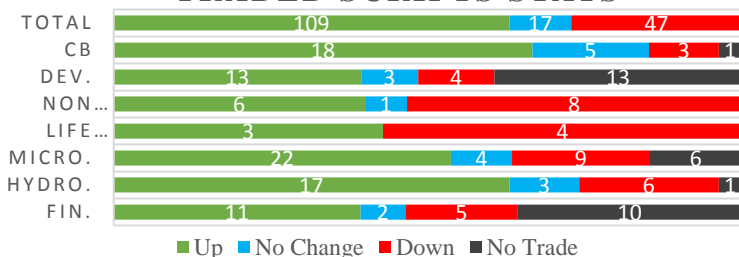
WEIGHTAGE ON MARKET CAP	
Commercial Banks	52.48%
Development Bank	5.02%
Finance	3.01%
Microfinance	5.84%
Life Insurance	7.75%
Non-life Insurance	6.04%
Hydropower	6.00%
Hotel	1.72%
Manufacturing And Processing	4.21%
Trading	0.09%
Others	7.83%
NTC	6.69%

Top Gainers	HDL, SPARS, HURJA
Top Losers	JOSHI, UMHL, JBBL
Top Stocks by Shares Traded	PRVU, SHIVM, UPPER
Top Stocks by Transactions	SHIVM, UPPER, SPARS
Top Stocks by Turnover	SHIVM, PRVU, UPPER
Top Brokers by Turnover	34, 58, 49

NEPSE STATISTICS	
Average Return	17.71%
Standard Deviation	17.15%
Standard Error	1.13%
Skewness	0.45
Kurtosis	3.41

Notes: NEPSE Index from 2069.04.01 – 2076.02.15. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 17.71% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

### TRADED SCRIPTS STATS



### MARKET OVERVIEW

NEPSE gained 8.39 points on Wednesday closing at 1313.88 level, thanks to the 2076/77 Budget speech day. Market remained firm and Green throughout the days, trading at the range of 1307.13 to 1315.16. Turnover, Share Volume and Transactions saw a notable rise by 19.01%, 8.93% and 13.85% respectively. A total trade of 173 scripts resulted in a total turnover of Rs. 90.08 crores. Sensitive, Float and Sensitive Float posted gain of 2.11, 0.66 and 0.73 points respectively.

Except Trading and Life Insurance, remaining all sub-indices closed Green on the day. Major sub-indices to gain were Manu. & Pro., Hydropower and Non-life insurance which rose by 100.46 and 27.59 and 10.83 points respectively. Banking and Microfinance made 7.07 and 7.45 points each. On the other side, Life insurance lost 60.24 points and Trading fell by 2.79 points.

JOSHI, SINDU and CHLBS underperformed the most as compared to its sector performance while SPARS, HURJA and MSMBS outperformed its respective sectors. KNBL, HURJA and SPARS were the most volatile stocks. NNLB, MSLB and CHL traded closer to 52 weeks low while SHIVM, LICN and SPARS traded near to 52 weeks high.

HDL, SPARS and HURJA hit the positive circuit, gaining 9.96%, 9.94% and 9.77% respectively. JOSHI hit negative circuit, losing 9.61%.

### MAJOR MARKET NEWS

- NIC Asia Growth Fund (NICGF) Baishakh NAV increased to Rs.11.35 from Rs.10.71; posted Rs.9.84 crore profit till Baishakh.
- BoD of LICN decided to distribute 70% dividends (34.46% Bonus and 35.54% Cash) for FY 2074/75.

### Key Takeaway of Budget 2076/77

- Budget size Rs.15.32 kharba
- Capital gain tax reduced to 5% from 7.5% for Individual investors.
- Capital gain tax on Bonus and Right shares to be computed based on Weightage and Average approach.
- Door open for NRN's to trade in Secondary market.



Please wait for the Budget Highlight 2076/77 from KCL Astute Capital Ltd.

### Major Events (Today)

**IPO Alert:** Infinity Laghubitta Bittiya Sanstha Ltd. (674,000 units) 13<sup>th</sup> – 16<sup>th</sup> Jestha (last date).

- NFO Alert:** Citizens Mutual Fund-2 (CMF II), 7-years closed end fund worth Rs.1 billion (100 million units at Rs.10) undersubscribed; issue is extended till 8<sup>th</sup> Asadh, 2076.
- Himal Dolkha Hydropower Company Ltd. issuing 16 lakhs units IPO to the locals of project affected area of Ilam district.

GLOBAL INDICES		
SENSEX	39,502.05	-247.68
NIFTY	11,861.10	-67.65
S&P 500	2,773.88	-28.51
DJIA	25,007.35	-340.42
NIKKEI 225	21,000.45	-259.69

	Scrip Name	Ticker	LTP
UNDER PRICED	Nepal Bank Ltd.	NBL	336.00
	Kumari Bank Ltd.	KBL	219.00
	Civil Bank Ltd.	CBL	149.00
	Prime Commercial Bank Ltd.	PCBL	309.00
	Nepal Bangladesh Bank Limited	NBB	226.00
FAIRLY PRICED	Agriculture Development Bank Limited	ADBL	424.00
	Laxmi Bank Limited	LBL	224.00
	Mega Bank Nepal Ltd.	MEGA	202.00
	Global IME Bank Limited	GBIME	306.00
	Sunrise Bank Limited	SRBL	258.00
OVER PRICED	Standard Chartered Bank Limited	SCB	678.00
	Everest Bank Limited	EBL	674.00
	Himalayan Bank Limited	HBL	590.00
	Nepal SBI Bank Limited	SBI	480.00
	Nabil Bank Limited	NABIL	840.00

**Notes:** # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q3 75/76 data.

# Harmonic Mean of industries is carried for Pricings.

### NEPSE TECHNICAL OUTLOOKS



Date / Time	15.02.2076
Close	1313.88
Open	1307.30
High	1315.16
Low	1307.13
Turnover	900,805,960
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1327.31
Bollinger Bands Median	1305.48
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1283.65
RSI (14)	63
MA (20, Volume, ma, 0)	793m
MACD (12,26,9)	17
Signal macd (12,26,9)	22
macd (12,26,9)_hist	-5

Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume



*Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.*

### KCL Astute Capital Limited

Address: Sundar Bhawan, Hattisar, Kathmandu

Contact No. 977-1-4429149 | 4429150,

Email: info@kclastute.com