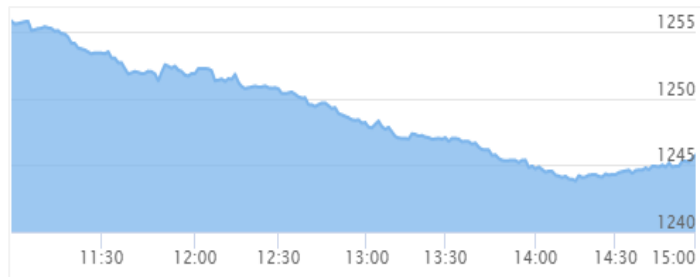




NEPSE Index – Tuesday



MARKET SUMMARY

| | | |
|-------------------------------------|--------------|--------|
| NEPSE | 1,245.73 | -0.75% |
| Total Turnover (Rs.) | 450,755,182 | +1.70% |
| Share Volume | 1,449,697 | -3.71% |
| Total Transactions | 6,941 | -3.52% |
| Total Market Cap. (Rs. Mill) | 1,551,729.61 | -0.75% |
| Floated Market Cap (Rs.Mill) | 554,113.39 | -0.74% |

MARKET CAP TO GDP RATIO 51.59% ▼

WEIGHTAGE ON MARKET CAP

| | |
|-------------------------------------|--------|
| Commercial Banks | 53.14% |
| Development Bank | 5.19% |
| Finance | 2.93% |
| Microfinance | 6.34% |
| Life Insurance | 7.30% |
| Non-life Insurance | 5.64% |
| Hydropower | 5.80% |
| Hotel | 1.73% |
| Manufacturing And Processing | 4.07% |
| Trading | 0.09% |
| Others | 7.77% |
| NTC | 6.68% |

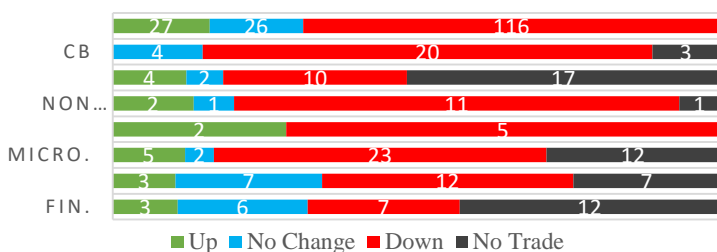
| | |
|------------------------------------|--------------------|
| Top Gainers | JOSHI, GLICL, LLBS |
| Top Losers | SMB, SPARS, SMFBS |
| Top Stocks by Shares Traded | ADBL, NBL, LBBL |
| Top Stocks by Transactions | SJCL, ADBL, ILBS |
| Top Stocks by Turnover | ADBL, NBL, NICA |
| Top Brokers by Transactions | 58, 4, 34 |

NEPSE STATISTICS

| | |
|---------------------------|--------|
| Average Return | 16.45% |
| Standard Deviation | 16.97% |
| Skewness | 0.46 |
| Kurtosis | 3.51 |

Notes: NEPSE Index from 2069.04.01 – 2076.04.21. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 16.45% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

TRADED SCRIPTS STATS



MAJOR MARKET NEWS

- NEPSE fell for 4th consecutive days on Tuesday, making significant drop of 9.36 points, closing at 1245.73 level.
- Sensitive, Float and Sensitive Float Index fell by 1.91, 0.68 and 0.61 points respectively.
- All sub-indices closed Red on the day.
- SMB and SPARS hit negative circuit, price falling by 10% and 9.94% respectively.
- ADBL (432) Q4 75/76 y-o-y Net profit rose by 19.15% to Rs.4.35 billion; EPS Rs.44.67 BVPS Rs.314.18
- PLIC (421) Q4 75/76 y-o-y Net profit rose by 44.71% to Rs.31.30 crore; EPS Rs.17.54; BVPS Rs.176.70.
- NLBBL (555) Q4 75/76 y-o-y Net profit rose by 124.85% to Rs.12.68 crore; EPS Rs.31.90; BVPS Rs.219.19.
- SMB (468) Q4 75/76 y-o-y Net profit rose by 122.16% to Rs.54.49 lakhs; EPS Rs.9.08; BVPS Rs.114.84.
- Laxmi Value Fund-1 (LVF1) set book closure date on 28th Shrawan for being eligible for its 15% Cash dividend.
- Mr. Ashok Kumar Khadka appointed as the new CEO of NIL (475).
- Sanjen Jalavidhyut (SJCL) and Rasuwagadhi Hydropower (RHPL) finally begin to trade in secondary market; closed at Rs.261 and Rs.263 respectively.

Following the NRB circulars regarding the age limit of the BoD and CEO of the BFIs, major strategic changes and decision are likely to happen in the sectors that includes top level management, projects, plan and strategies. Chairman/Director/CEO of NABIL, PCBL, EBL etc. are already compelled to vacate their position in compliance of the directive. The circulars will have the direct influence on the investment decision of the investors/shareholders and one such negative reaction on seen on Tuesday's market.

Major Events (Today)

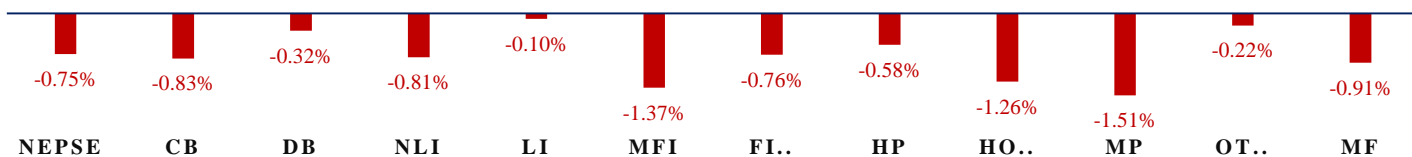
- Separate SGM of PCBL and KNBL; Acquisition of KNBL by PCBL
- NFO Alert:** NMB 50 worth Rs.1.20 billion (120 million units at Rs.10 each). *Issue date extended.*
- NFO Alert:** NIC ASIA Balance Fund worth Rs.1.25 billion (125 million units at Rs.10 each). *Extended*

New Fund Offerings (Upcoming)

| | Schemes | Units | @ Rs. | Open |
|---|---------------------------------------|----------|-------|---------|
| 1 | Siddhartha Investment Growth Scheme-2 | 140 mil. | 10 | 23/4/76 |



INDICES % CHANGE



| Volatile Stock | | | Stock Movement | | | Highest Volume – Day 3 (Week 4) | | |
|----------------|-------|--------|----------------|--------|-----------------|---------------------------------|---------|---------------|
| SLBBL | (540) | 11.92% | BBC | (1440) | Lowest till now | ADBL | (432) | 461,230 units |
| VLBS | (574) | 10.13% | CHL | (85) | Lowest till now | NBL | (326) | 08,221 units |
| NAGRO | (790) | 9.68% | BARUN | (87) | Lowest till now | NMBSF1 | (10.90) | 243,331 units |

| Sectorial Outlooks | | Stock Pick... | |
|--------------------|----------------|----------------|------------------|
| Bullish | Bearish | Up Pick | Down Pick |
| - | Microfinance | UMHL | FMDBL |
| - | Finance | GLICL | ALBSL |

| Financial Metrics | | | | | | | | | | |
|-------------------|--------|-----|-------|--------|-------|------|--------|-------|--------|-----------------------|
| S.N. | Ticker | LTP | EPS | BVPS | P/E | P/B | ROE | NPL | CAR | Remarks |
| 1 | LBL | 215 | 17.67 | 141.67 | 12.17 | 1.52 | 13.25% | 1.11% | 11.33% | - |
| 2 | NUBL | 890 | 61.62 | 235 | 14.44 | 3.79 | 29.15% | 1.17% | 12.20% | - |
| 3 | MPFL | 114 | 21.83 | 152.44 | 5.22 | 0.75 | 15.95% | 4.51% | 25.51% | 864.469% right shares |
| 4 | MSMBS | 533 | 22.68 | 138 | 23.50 | 3.86 | 17.78% | 2.55% | 13.26% | - |
| 5 | UMB | 878 | 47.43 | 164.96 | 18.51 | 5.32 | 34.95% | 1.63% | 9.93% | - |

Note: If asterisk sign (*) financial metrics denotes Quarter 3 75/76 data, otherwise financial metrics are of Quarter 4 75/76 data.

NEPSE TECHNICAL OUTLOOKS



Indicators used: Bollinger Bands, MACD, RSI, Moving Average (35 days) Volume

| Global Indices | SENSEX | NIFTY | S&P 500 | DJIA | NIKKEI 225 |
|----------------|--------------------|--------------------|-------------------|--------------------|--------------------|
| | 37,001.35 (+0.07%) | 10,949.65 (+0.01%) | 2,881.77 (+1.30%) | 26,029.52 (+1.21%) | 20,473.50 (-0.84%) |

Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.



KCL Astute Capital Limited

Address: Sundar Bhawan, Hattisar, Kathmandu

Contact No. 977-1-4429149 | 4429150,

Email: info@kclastute.com