



MARKET OVERVIEW

| MARKET SUMMARY | | |
|-------------------------------|--------------|---------|
| NEPSE | 1186.03 | -0.48% |
| Total Turnover (Rs.) | 421,316,723 | -47.25% |
| Share Volume | 1,241,843 | -45.44% |
| Total Transactions | 4,943 | -38.16% |
| Total Market Cap. (Rs. Mill) | 1,417,593.99 | -0.83% |
| Floated Market Cap (Rs. Mill) | 491,364.41 | -0.99% |

MARKET CAP TO GDP RATIO 47.07% ▼

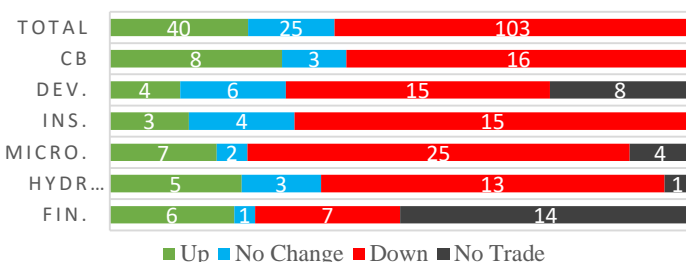
| WEIGHTAGE ON MARKET CAP | |
|------------------------------|--------|
| Commercial Banks | 53.65% |
| Development Bank | 5.23% |
| Finance | 2.70% |
| Microfinance | 6.03% |
| Insurance | 14.39% |
| Hydropower | 4.00% |
| Hotel | 1.60% |
| Manufacturing And Processing | 2.79% |
| Trading | 0.09% |
| Others | 9.51% |
| NTC | 8.32% |

| | |
|-----------------------------|--------------------|
| Top Gainers | MPFL, PCBLP, CLBSL |
| Top Losers | NMBPO, NBBL, NMB |
| Top Stocks by Shares Traded | PCBLP, HIDCL, NIB |
| Top Stocks by Transactions | NIB, HIDCL, NMB |
| Top Stocks by Turnover | NIB, NIBPO, NMB |
| Top Brokers by Turnover | 34, 49, 47 |

| NEPSE STATISTICS | |
|--------------------|--------|
| Average Return | 17.43% |
| Standard Deviation | 17.44% |
| Standard Error | 1.15% |
| Skewness | 0.44 |
| Kurtosis | 3.37 |

Notes: NEPSE Index from 2069.04.01 –2075.09.10. Avg. annual trade days 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 17.43% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

TRADED SCRIPTS STATS



NEPSE plunged by 5.71 points on Tuesday to close at 1186.03. Market remained sluggish and showed downturn from the opening hour. Compared to Sunday's remarkable performance, market participants turned to halves coming to Tuesday with a significant fall in Turnovers, Volumes and Transactions figures. The sensitive, float and sensitive float index fell by 0.50%, 0.55% and 0.56% respectively.

All 11 Sub-indices posted loss on the day. Major decline was seen on Hotels (1.24%), Microfinance (1%) and Hydropower (0.9%). Besides, Banking sector fell 0.44%, Life insurance fell 0.51% and Non-life insurance fell 0.43%.

MPFL hit positive circuit, gaining 9.85%. NBBL, MSMBS and VLBS underperformed the most as compared to its sector performance while CLBSL, GILB and RRHP performed relatively well. NMB, MPFL and LGIL were the most volatile stocks. LFC, PMHPL are trading at all-time low. BARUN is trading closer to 52 weeks low while NIBPO, LBBL and NIB are trading closer to 52 weeks high. KNBL is falling consecutively for 4 days.

Hot news on the day was the NRB issuing a notice, allowing Commercial banks to take loans up to 50% of its core capital from Indian Banks or Financial Institutions in Indian currency. However, Commercial banks have to fulfil 10 conditions as stated in the notice, major of which includes the use of the loan amount in the productive sectors as identified. Previously, Commercial banks were allowed to borrow only 25% of its core capital.

NRB Governor Dr. Chiranjibi Nepal looks positive on the demands of investor's pressure group and assure to bring all 28 changes sought from NRB into regulation soon. NRB has also permitted Commercial Banks to undertake stock broker services without establishing any subsidiary company.

MAJOR MARKET NEWS

- HIDCL changed its company name from Jalabidyut lagani tatha Bikash Co. Ltd. to Hydroelectricity Investment and Development Company Ltd; Ticker remained same
- Broker no. 8 Ashutosh Brokerage and Securities Pvt. Ltd. has been blacklisted by Credit Bureau Information Nepal for failing to pay loan in scheduled time; Promoters too are blacklisted.



- 📌 EBL 24th AGM endorsed 20% cash dividend.
- 📌 NIBSF1 Mangshir's NAV fell to Rs.9.68
- 📌 NIBLPF Mangshir's NAV fell to Rs.7.28
- 📌 NMBSF1 Mangshir's NAV fell to Rs.10.83
- 📌 NMBHF1 Mangshir's NAV fell to Rs.10.38
- 📌 MMFDB price adjusted for 24% bonus share
- 📌 SWBBL price adjusted for 25% bonus share
- 📌 NMB price adjusted for 10% bonus share
- 📌 NBBL changed its proposed bonus share from 16.11% to 9.38%; NEPSE demands clarification

MAJOR EVENTS (On Wednesday)

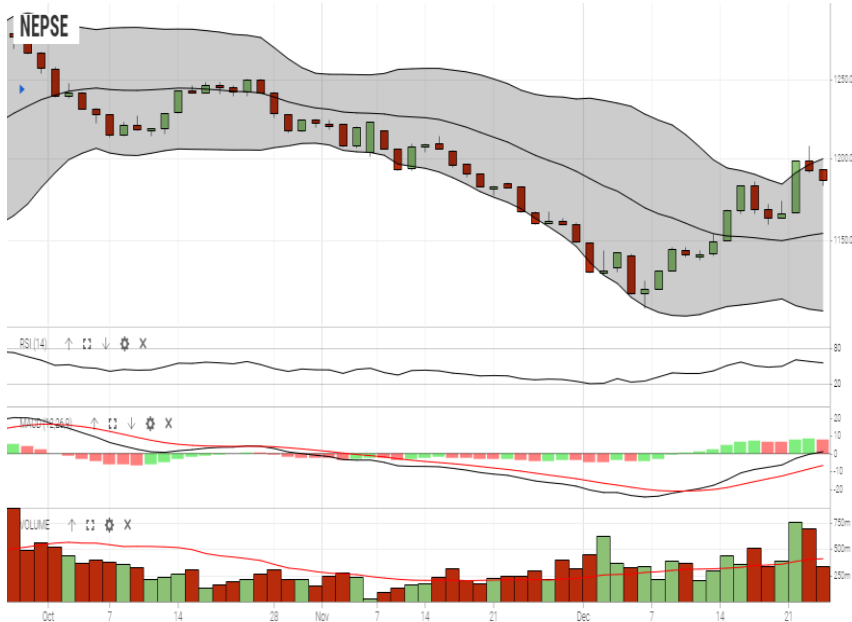
- 📌 Book closure date for 32nd AGM of NIB; proposing 22% cash and 18% bonus share
- 📌 10% Sanima Debenture 2085

| GLOBAL INDICES | | |
|----------------|-----------|----------|
| SENSEX | 35,470.15 | -271.92 |
| NIFTY | 10,663.50 | -90.50 |
| S&P 500 | 2,351.10 | -65.52 |
| DJIA | 21,792.20 | -653.17 |
| NIKKEI 225 | 19,155.74 | -1010.45 |

| TOP 5 SCRIPTS PRICINGS | | | |
|------------------------|------------------------------------|--------|--------|
| | Scrip Name | Ticker | LTP |
| UNDER PRICED | Nepal Credit And Commercial Bank | NCCB | 214.00 |
| | Nepal Bank Ltd. | NBL | 305.00 |
| | Citizen Bank International Limited | CZBIL | 220.00 |
| | Janata Bank Nepal Ltd. | JBNL | 178.00 |
| | Mega Bank Nepal Ltd. | MEGA | 181.00 |
| FAIRLY PRICED | Sunrise Bank Limited | SRBL | 227.00 |
| | NMB Bank Limited | NMB | 336.00 |
| | NIC Asia Bank Ltd. | NICA | 381.00 |
| | Kumari Bank Limited | KBL | 246.00 |
| | Civil Bank Ltd | CBL | 166.00 |
| OVER PRICED | Nepal Investment Bank Ltd. | NIB | 681.00 |
| | Standard Chartered Bank Limited | SCB | 621.00 |
| | Nabil Bank Ltd. | NABIL | 862.00 |
| | Himalayan Bank Limited | HBL | 502.00 |
| | Bank of Kathmandu Ltd. | BOKL | 331.00 |

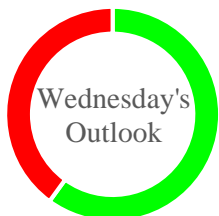
Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages.
Harmonic Mean of industries is carried for Pricings.

NEPSE TECHNICAL OUTLOOKS



| Date / Time | 10.09.2075 |
|--|-------------|
| Close | 1186.03 |
| Open | 1192.61 |
| High | 1192.95 |
| Low | 1182.41 |
| Turnover | 421,316,723 |
| Bollinger Bands Top Bollinger Bands (20,2,ma,y) | 1199.68 |
| Bollinger Bands Median Bollinger Bands (20,2,ma,y) | 1154.07 |
| Bollinger Bands Bottom Bollinger Bands (20,2,ma,y) | 1108.47 |
| RSI (14) | 56 |
| MA (20, Volume, ma, 0) | 411m |
| MACD (12,26,9) | 1 |
| Signal macd (12,26,9) | -7 |
| macd (12,26,9)_hist | 8 |

Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume



Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.

KCL Astute Capital Limited

Address: Sundar Bhawan, Hattisar, Kathmandu

Contact No. 977-1-4429149 | 4429150, Email: info@kclastute.com