



MARKET OVERVIEW

MARKET SUMMARY		
NEPSE	1204.54	-0.87%
Total Turnover (Rs.)	454,284,393	-59.80%
Share Volume	1,236,343	-56.96%
Total Transactions	5,413	-47.98%
Total Market Cap. (Rs. Mill)	N/A	N/A
Floated Market Cap (Rs. Mill)	N/A	N/A

Market began the week with a 10.62 point drop, to close at 1204.54 on Sunday. Turnover came down to Rs.45.43 crores from Rs.1.13 billion seen on last Thursday. There was also a significant fall in volumes and transaction numbers. The sensitive, float and sensitive float index all posted a fall by 1.03%, 1.03% and 1.11% respectively.

Only Non-life insurance (29.81 points), Hotels (20.79 points) and Manu. & Pro. (2.32 points) posted gain on the day. Remaining other 8 Sub-indices posted loss. Major losing sectors were Life insurance (52.33 points), Others (33.44 points) and Banking (6.48 points).

KEBL, RRHP and MSMBS underperformed the most as compared to its sector performance while MPFL, MSLB and CIT performed relatively well. KEBL, RSDC and MPFL were the most volatile stocks. NTC, PCBL, NIBPO are trading closer to 52 weeks high and RLFL is trading near to 52 weeks low level. LEMF is trading at all-time low of Rs.7.41.

Market seems to be correcting at the moment after the significant rise seen on last Wednesday. The inverted hammer seen on last Thursday is supported by the Sunday's fall and we expect market to make its move down for a while. However, the recent development and changes brought in to the capital market suggests that the market is likely to remain optimistic.

MAJOR MARKET NEWS

- 19,25,000 unit proposed IPO of Panchthar Power Company Ltd. added in SEBON pipeline for approval.
- Citizen Mutual Fund-1 Mangshir NAV fell to Rs.10.20 from Rs.10.39.
- GIMES1 Mangshir NAV fell to Rs.8.01 from Rs.8.33
- API Q1 2075/76 unaudited report showed 83.10% y-o-y rise in Net Profit to Rs.3.04 crores.
- CZBIL to monitor 11 branches of Province 1 through its Provincial office established at Biratnagar.
- NEA cancelled the contract on New Khimti-Bahrabise transmission line for violation of the terms and conditions along with delayed works.
- FOWAD price adjusted for 25% Bonus shares
- SFFIL price adjusted for 15% Bonus shares
- GBIME price adjusted for 16% Bonus shares
- KEBL price adjusted for 35% Bonus shares
- NMBMF price adjusted for 15% Bonus shares
- RSDC price adjusted for 10% Bonus shares

MARKET CAP TO GDP RATIO as on 27.12.2018 **48.34%** ▲

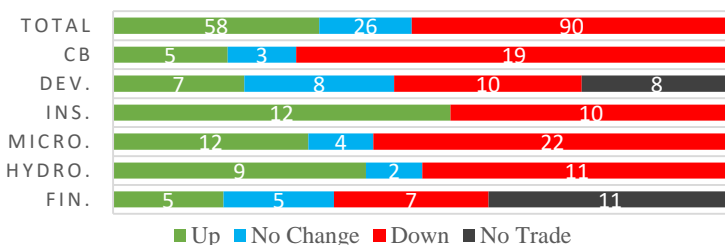
WEIGHTAGE ON MARKET CAP as on 27.12.2018	
Commercial Banks	53.25%
Development Bank	5.17%
Finance	2.78%
Microfinance	6.10%
Insurance	14.90%
Hydropower	3.96%
Hotel	1.62%
Manufacturing And Processing	2.74%
Trading	0.10%
Others	9.37%
NTC	8.18%

Top Gainers	MPFL, MSLB, CIT
Top Losers	KEBL, NTC, RRHP
Top Stocks by Shares Traded	NBL, NCCB, JBNL
Top Stocks by Transactions	NLIC, CIT, NBL
Top Stocks by Turnover	NLIC, NBL, CIT
Top Brokers by Turnover	44, 34, 45

NEPSE STATISTICS	
Average Return	17.63%
Standard Deviation	17.45%
Standard Error	1.15%
Skewness	0.44
Kurtosis	3.35

Notes: NEPSE Index from 2069.04.01 –2075.09.15. Avg. annual trade days 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 17.63% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

TRADED SCRIPTS STATS





MAJOR EVENTS (On Monday)

- 📌 Universal Power Company 21,00,350 units IPO Shares to Local
- 📌 NRB to auction Rs.1 billion 91 days T-Bill and Rs.2 billions 364 days T-Bill
- 📌 11th AGM of MFIL; 2.9% Cash dividend
- 📌 Book closure date for 26th AGM of HBL
- 📌 Book closure date for 8th AGM of MEGA
- 📌 Book closure date for 11th AGM of PURBL
- 📌 Book closure date for 10th AGM of NNLB
- 📌 Book closure date for 4/5/ 6th AGM of DHPL
- 📌 Book closure date for 6th AGM of MSLB
- 📌 10.5% SBL Debenture 2082
- 📌 10% Sanima Debenture 2085 – Last date

GLOBAL INDICES		
SENSEX	36,076.72	+269.44
NIFTY	10,859.90	+80.10
S&P 500	2,485.74	-3.09
DJIA	23,062.40	-76.42
NIKKEI 225	20,014.77	-62.85

TOP 5 SCRIPTS PRICINGS			
	Script Name	Ticker	LTP
UNDER PRICED	Nepal Credit And Commercial Bank	NCCB	214.00
	Nepal Bank Ltd.	NBL	310.00
	Citizen Bank International Limited	CZBIL	221.00
	Prabhu Bank Limited	PRVU	251.00
	Janata Bank Nepal Ltd.	JBNL	184.00
FAIRLY PRICED	NMB Bank Limited	NMB	335.00
	Siddhartha Bank Limited	SBL	300.00
	Sunrise Bank Limited	SRBL	217.00
	Century Commercial Bank Ltd.	CCBL	174.00
	NIC Asia Bank Ltd.	NICA	387.00
OVER PRICED	Standard Chartered Bank Limited	SCB	623.00
	Nabil Bank Ltd.	NABIL	866.00
	Himalayan Bank Limited	HBL	514.00
	Nepal SBI Bank Limited	SBI	425.00
	Bank of Kathmandu Ltd.	BOKL	334.00

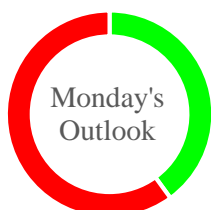
Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages.
Harmonic Mean of industries is carried for Pricings.

NEPSE TECHNICAL OUTLOOKS



Date / Time	15.09.2075
Close	1204.54
Open	1215.01
High	1219.29
Low	1204.06
Turnover	454,284,393
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1223.95
Bollinger Bands Median Bollinger Bands (20,2,ma,y)	1163.96
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1103.96
RSI (14)	59
MA (20, Volume, ma, 0)	460m
MACD (12,26,9)	8
Signal macd (12,26,9)	-0
macd (12,26,9)_hist	8

Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume



Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.

KCL Astute Capital Limited

Address: Sundar Bhawan, Hattisar, Kathmandu

Contact No. 977-1-4429149 | 4429150, Email: info@kclastute.com